

Explanation of variances

Name of smaller authority: **CORELEY PARISH COUNCIL**
 County area (local councils and SHROPSHIRE)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	9,751	10,540	789	-8%	No	
2 Precept or Rates and Levies	7,440	7,440	0	0.00%	NO	
3 Total Other Receipts	720	1,859	1,139	-158.00%	YES	Receipts for Highways Grant was £1080, VAT was £608.95 and a donation for the Coronation for £170
4 Staff Costs	2,317	2,993	676	29.18%	YES	New Clerk was hired, contracted to more hours per week
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	5,055	8,083	3,028	59.90%	YES	There was a large contribution to the Coronation of £1734, plus an increase in the spend for the Parish Plan
7 Balances Carried Forward	10,539	8,763				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	10,540	8,763				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	2,665	2,665	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	