

Explanation of variances – pro forma

Name of smaller authority: **Coreley Parish Council**
 County area (local councils are): **Shropshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	8,762	9,023				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,810	8,242	432	5.53%	NO	
3 Total Other Receipts	1,849	2,525	676	36.56%	YES	Insurance payment for Bus Shelter repairs
4 Staff Costs	3,940	3,821	-119	3.02%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	5,458	7,966	2,508	45.95%	YES	Payment made for Bus Shelter repairs
7 Balances Carried Forward	9,023	8,003			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	9,023	8,003				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	2,665	2,665	0	0.00%	NO	
10 Total Borrowings			0	0.00%	NO	